

**Navajo Western Water District
Consolidated Balance Sheet - March 2023**

CASH

Enterprise Checking	\$ 161,102.32
General Checking	\$ 57,946.59
Cash W/County Treasurer	\$ 17,828.83
Liability Savings	\$ 23.61
CWRPDA Savings	\$ 17,521.81
O & M Savings	\$ 92,208.85
Community Banks	\$ 7,863.81
Petty Cash	\$ 300.00
Total Current Assets	\$ 354,795.82

Fixed Assets

Land	\$ 25,900.00
Building & Improvements	\$ 94,884.86
Distribution System	\$ 723,891.09
Water System	\$ 186,515.76
Major Operating Equipment	\$ 94,642.85
Office Equipment	\$ 13,408.77
Water Lease Reserve	\$ 22,500.00
Improvement Water System	\$ 1,063,679.58
Allowance for Depreciation	\$ (1,210,878.00)
Vehicles	\$ 31,422.00
Water Right-Conveyed by Develop	\$ 300,000.00
Total Fixed Assets	\$ 1,345,966.91

Other Assets

Meter Deposit (San Isabel)	\$ 220.00
Accounts Receivable	\$ 29,917.73
Inventory	\$ 9,251.87
Total Other Assets	\$ 39,389.60

TOTAL ASSETS

\$ 1,740,152.33

LIABILITIES AND EQUITY

Current Liabilities

Accounts Payable	\$ 2,907.41
Deposits from Renters	\$ 2,871.15
Payroll Liabilities	\$ 1,132.76
Total Current Liabilities	\$ 6,911.32

Long Term Liabilities

CWRPDA	\$ 651,846.74
NBH Bank	\$ 10,282.48
Total Long Term Liabilities	\$ 662,129.22

Total Liabilities

\$ 669,040.54

EQUITY

Retained Earnings	\$ 395,878.76
Prior year adjustment (ask Accountant)	\$ (292.67)
Fund Balance	\$ 11,920.82
Invest Fixd Asset (net of Debt)	\$ 606,697.33
Net Income	\$ 56,907.55
Total Equity	\$ 1,071,111.79

TOTAL LIABILITIES AND EQUITY

\$ 1,740,152.33

**Navajo Western Water District
Consolidated Income Statement - March 2023**

Income		
Water Sales	\$ 17,672.10	
Loan Service Fees	\$ 1,720.00	
Late Fees	\$ 360.00	
Overage Penalties	\$ 1,000.00	
Abandoned meter fees	\$ 220.00	
Credit Card Fees	\$ 112.14	
TOTAL BILLED		\$ 21,084.24
Meter Parts and Sales	\$ 4,305.30	
Tap Installation fees	\$ 3,600.00	
Tap Sales - Other	\$ 10,500.00	
Prior Taxes & interest	\$ 13.10	
Property Tax Revenue	\$ 6,612.05	
Specific Ownership	\$ 342.82	
Interest Earned	\$ 68.36	
Total Other Income		\$ 25,441.63
TOTAL INCOME		\$ 46,525.87
 EXPENSES		
Road cut fees		\$ 500.00
Utilities		
Electric	\$ 1,510.69	
Propane	\$ 221.96	
Telephone	\$ 279.13	
Total Utilities		\$ 2,011.78
Administrative Expenses		
Late Fee penalty/State of Colorado	\$ 51.50	
County Treasurer Fees	\$ 198.75	
Office Equipment	\$ 136.79	
Publications	\$ 67.32	
Postage and shipping	\$ 132.00	
Health Ins. Allowance	\$ 225.00	
Travel Expense	\$ 55.20	
Credit Card Fees	\$ 80.97	
Computer, Bill, and Internet	\$ 1,049.99	
Total Administrative Expenses		\$ 1,997.52
Operating Expenses		
Operating supplies	\$ 172.93	
Water Quality Testing	\$ 42.00	
Professional Fees	\$ 457.74	
Total Operating Expenses		\$ 672.67
Payroll Expense		\$ 9,825.81
Total Expenses		\$ 15,007.78
Net Income		\$ 31,518.09