

**Navajo Western Water District
Consolidated Balance Sheet - May 2023**

CASH

Enterprise Checking	\$ 73,268.95
General Checking	\$ 44,967.33
Cash W/County Treasurer	\$ 27,432.01
Liability Savings	\$ 6,623.61
CWRPDA Savings	\$ 34,321.81
O & M Savings	\$ 166,365.82
Community Banks	\$ 9,663.81
Petty Cash	\$ 300.00
Total Current Assets	\$ 362,943.34

Fixed Assets

Land	\$ 25,900.00
Building & Improvements	\$ 94,884.86
Distribution System	\$ 723,891.09
Water System	\$ 186,515.76
Major Operating Equipment	\$ 94,642.85
Office Equipment	\$ 13,408.77
Water Lease Reserve	\$ 22,500.00
Improvement Water System	\$ 1,064,792.83
Allowance for Depreciation	\$ (1,210,878.00)
Vehicles	\$ 31,422.00
Water Right-Conveyed by Develop	\$ 300,000.00
Total Fixed Assets	\$ 1,347,080.16

Other Assets

Meter Deposit (San Isabel)	\$ 220.00
Accounts Receivable	\$ 30,309.69
Inventory	\$ 9,251.87
Total Other Assets	\$ 39,781.56

TOTAL ASSETS

\$ 1,749,805.06

LIABILITIES AND EQUITY

Current Liabilities

Accounts Payable	\$ 9,464.37
Deposits from Renters	\$ 2,871.15
Payroll Liabilities	\$ 2,700.79
Total Current Liabilities	\$ 15,036.31

Long Term Liabilities

CWRPDA	\$ 635,132.72
NBH Bank	\$ 10,282.48
Total Long Term Liabilities	\$ 645,415.20

Total Liabilities

\$ 660,451.51

EQUITY

Retained Earnings	\$ 395,878.76
Prior year adjustment (ask Accountant)	\$ (292.67)
Fund Balance	\$ 11,920.82
Invest Fixd Asset (net of Debt)	\$ 606,697.33
Net Income	\$ 75,149.31
Total Equity	\$ 1,089,353.55

TOTAL LIABILITIES AND EQUITY

\$ 1,749,805.06

**Navajo Western Water District
Consolidated Income Statement - May 2023**

Income		
Water Sales	\$ 18,604.79	
Loan Service Fees	\$ 1,750.00	
Late Fees/not applied this month		
Overage Penalties/not applied this month		
Abandoned meter fees	\$ 230.00	
Credit Card Fees	\$ 186.97	
TOTAL BILLED		\$ 20,771.76
Property Tax Revenue	\$ 1,453.99	
Specific Ownership	\$ 378.33	
Interest Earned	\$ 5.18	
Total Other Income		\$ 1,837.50
TOTAL INCOME		\$ 22,609.26
EXPENSES		
Parts for Resale		\$ 7,188.33
Road cut fee		\$ 250.00
Penalties expense (reimbursement)		\$ (118.62)
Utilities		
Electric	\$ 1,439.75	
Propane	\$ 174.44	
Telephone	\$ 271.20	
Total Utilities		\$ 1,885.39
Administrative Expenses		
Postage and shipping	\$ 333.00	
Office supplies	\$ 17.81	
Health Ins. Allowance	\$ 225.00	
County Treasurer Fees	\$ 43.78	
Computer, Bill, and Internet	\$ 200.00	
Total Administrative Expenses		\$ 819.59
Operating Expenses		
System Maint. And Repair	\$ 776.45	
Professional Fees	\$ 11.61	
Total Operating Expenses		\$ 788.06
Payroll Expense		\$ 13,094.08
Total Expenses		\$ 23,906.83
Net Income		\$ (1,297.57)