

**Navajo Western Water District
Consolidated Balance Sheet - June 2023**

CASH

Enterprise Checking	\$ 79,861.86
General Checking	\$ 41,172.14
Cash W/County Treasurer	\$ 33,464.32
Liability Savings	\$ 6,626.70
CWRPDA Savings	\$ 34,340.56
O & M Savings	\$ 166,365.82
Community Banks	\$ 4,405.83
Petty Cash	\$ 300.00
Total Current Assets	\$ 366,537.23

Fixed Assets

Land	\$ 25,900.00
Building & Improvements	\$ 94,884.86
Distribution System	\$ 723,891.09
Water System	\$ 186,515.76
Major Operating Equipment	\$ 94,642.85
Office Equipment	\$ 13,408.77
Water Lease Reserve	\$ 22,500.00
Improvement Water System	\$ 1,064,792.83
Allowance for Depreciation	\$ (1,210,878.00)
Vehicles	\$ 31,422.00
Water Right-Conveyed by Develop	\$ 300,000.00
Total Fixed Assets	\$ 1,347,080.16

Other Assets

Meter Deposit (San Isabel)	\$ 220.00
Accounts Receivable	\$ 37,682.94
Inventory	\$ 9,251.87
Total Other Assets	\$ 47,154.81

TOTAL ASSETS

\$ 1,760,772.20

LIABILITIES AND EQUITY

Current Liabilities

Accounts Payable	\$ 3,376.61
Deposits from Renters	\$ 2,871.15
Payroll Liabilities	\$ 2,140.92
Total Current Liabilities	\$ 8,388.68

Long Term Liabilities

CWRPDA	\$ 635,132.72
NBH Bank	\$ 5,330.45
Total Long Term Liabilities	\$ 640,463.17

Total Liabilities

\$ 648,851.85

EQUITY

Retained Earnings	\$ 395,878.76
Prior year adjustment (ask Accountant)	\$ (292.67)
Fund Balance	\$ 11,920.82
Invest Fixd Asset (net of Debt)	\$ 606,697.33
Net Income	\$ 97,716.11
Total Equity	\$ 1,111,920.35

TOTAL LIABILITIES AND EQUITY

\$ 1,760,772.20

**Navajo Western Water District
Consolidated Income Statement - June 2023**

Income		
Water Sales	\$ 18,775.48	
Loan Service Fees	\$ 1,755.00	
Late Fees/not applied this month	\$ 630.00	
Overage Penalties/not applied this month	\$ 2,250.00	
Abandoned meter fees	\$ 230.00	
Credit Card Fees	\$ -	
TOTAL BILLED		\$ 23,640.48
Meter Parts and Sales	\$ 2,870.20	
Tap Installation fees	\$ 2,150.00	
Tap Sales - Other	\$ 7,000.00	
Property Tax Revenue	\$ 5,766.82	
Specific Ownership	\$ 438.50	
Interest Earned	\$ 21.84	
Total Other Income		\$ 18,247.36
TOTAL INCOME		\$ 41,887.84
EXPENSES		
Parts for Resale		
Road cut fee		\$ 250.00
Penalties expense		\$ 649.41
Utilities		
Electric	\$ 1,532.86	
Propane		
Telephone	\$ 276.20	
Total Utilities		\$ 1,809.06
Administrative Expenses		
Postage and shipping	\$ 132.96	
Office supplies	\$ 884.60	
Office Furniture	\$ 588.87	
Janitorial	\$ 45.00	
Health Ins. Allowance	\$ 225.00	
Travel Expense	\$ 146.16	
Interest Expense	\$ 305.95	
Credit Card Fees	\$ 133.68	
County Treasurer Fees	\$ 173.01	
Computer, Bill, and Internet	\$ 722.01	
Total Administrative Expenses		\$ 3,357.24
Operating Expenses		
System Maint. And Repair	\$ 14.34	
Equip Maint and Repair	\$ 296.54	
Opr Supplies	\$ 57.59	
Fuel and Oil	\$ 1,138.44	
Water Testing	\$ 84.00	
Professional Fees	\$ 7.74	
Total Operating Expenses		\$ 1,598.65
Payroll Expense		\$ 10,583.39
Prior Period Adjustments		\$ 1,073.29
Total Expenses		\$ 19,321.04
Net Income		\$ 22,566.80