


Navajo Western Water District
Consolidated Balance Sheet
January 2024

	Enterprise	General	Total
Assets			
Checking/Savings			
Enterprise Checking	109,380.78		109,380.78
Liability Savings	16,539.82		16,539.82
CWRPDA Savings	42,844.85		42,844.85
O&M Savings	183,051.36		183,051.36
Community Banks of Colorado	1,137.90		1,137.90
General Fund checking		51,718.75	51,718.75
Petty Cash		300.00	300.00
Total Checking/Savings	352,954.71	52,018.75	404,973.46
Accounts Receivable			
Accounts Receivable-Rural Billing	36,184.34		36,184.34
Due From General Fund	4,885.65		4,885.65
Property Taxes Receivable		39,878.00	39,878.00
Total Accounts Receivable	41,069.99	39,878.00	80,947.99
Prepaid Assets			
Prepaid Insurance	12,801.25		12,801.25
Prepaid Software Support	2,234.28		2,234.28
Total Prepaid Assets	15,035.53		15,035.53
Other Assets - Meter Deposits	220.00		220.00
Fixed Assets			
Land	25,900.00		25,900.00
Building & Improvements	94,884.86		94,884.86
Distribution System	723,891.09		723,891.09
Water System	186,515.76		186,515.76
Major Operating Equipment	94,642.85		94,642.85
Office Equipment	13,408.77		13,408.77
Water Lease Reserve	22,500.00		22,500.00
Improvement Water System	1,063,679.58		1,063,679.58
Water Right - Conveyed by Develop	300,000.00		300,000.00
Vehicles	31,422.00		31,422.00
Accumulated Depreciation	(1,245,652.00)		(1,245,652.00)
Total Fixed Assets	1,311,192.91	-	1,311,192.91
TOTAL ASSETS	1,720,473.14	91,896.75	1,812,369.89

**Navajo Western Water District
Consolidated Balance Sheet
January 2024**

	Enterprise	General	Total
Liabilities and Equity			
Current Liabilities			
			-
Accounts Payable	2,091.40	2,684.47	4,775.87
Card Service Center credit card	873.05		873.05
Deposits from Renters	2,871.15		2,871.15
Due to Enterprise		4,885.65	4,885.65
Deferred Inflows - property taxes		39,878.00	39,878.00
Total Current Liabilities	<u>5,835.60</u>	<u>47,448.12</u>	<u>53,283.72</u>
Total Payroll Liabilities	3,776.45	96.50	3,872.95
Long Term Liabilities			
CWRPDA	618,418.70		618,418.70
Total Long Term Liabilities	<u>618,418.70</u>		<u>618,418.70</u>
Equity			
Retained Earnings	1,087,073.23	47,988.66	1,135,061.89
Net Income	5,369.16	(3,636.53)	1,732.63
Total Equity	<u>1,092,442.39</u>	<u>44,352.13</u>	<u>1,136,794.52</u>
TOTAL LIABILITIES AND EQUITY	<u><u>1,720,473.14</u></u>	<u><u>91,896.75</u></u>	<u><u>1,812,369.89</u></u>

Approved by the Navajo Western Water District board on 3-20-24 (Date)  Initials

**Navajo Western Water District
Consolidated Income Statement
January 2024**

	Enterprise	General	Total
Income			
Enterprise Sales and Service			
Water Sales	20,304.70		20,304.70
Late Fees	510.00		510.00
Overage Penalties	2,250.00		2,250.00
Loan Service Fee	1,775.00		1,775.00
Abandoned Meter Fees	220.00		220.00
Adj to Customer Accts	(534.80)		(534.80)
Total Enterprise Sales and Service	24,524.90		24,524.90
Total Income	24,524.90		24,524.90
Expense			
Parts for Resale	199.88		199.88
Administrative Expense			
Office Supplies		114.99	114.99
Postage & Shipping		5.20	5.20
Health Insurance Allowance	276.35		276.35
Accounting/Bookkeeping		1,031.00	1,031.00
Computer and Bill expense	203.12	299.99	503.11
Professional fees ADM		963.75	963.75
Repairs and Maintenance ADM		5.99	5.99
Janitorial		105.00	105.00
Bank Service Charges		20.00	20.00
Worker's Comp Insurance expense	1,163.75		1,163.75
Travel Expense ADM	33.24		33.24
Entertainment		30.47	30.47
Total Administrative Expense	1,676.46	2,576.39	4,252.85
Utilities Expense			
Electric	1,894.51		1,894.51
Propane		245.30	245.30
Telephone	46.11	276.59	322.70
Total Utilities Expense	1,940.62	521.89	2,462.51
Operating Expenses			
System Maint. And Repair	363.54		363.54
Water Quality Testing	519.20		519.20
Train, Certify, and Travel	200.00		200.00
Professional Fees	2.58		2.58
Total Operating Expenses	1,085.32		1,085.32
Payroll Expenses	14,253.46	538.25	14,791.71
Total Expenses	19,155.74	3,636.53	22,792.27
Net Income	5,369.16	(3,636.53)	1,732.63

Approved by the Navajo Western Water District board on

3-20-24

(Date)

DR
Jan
W

Initials